

The Actuarial Society of Hong Kong



Email: info@actuaries.org.hk

Website: www.actuaries.org.hk

ACTUARIAL SOCIETY
of
H O N G K O N G
香 港 精 算 學 會

ASHK Certificate

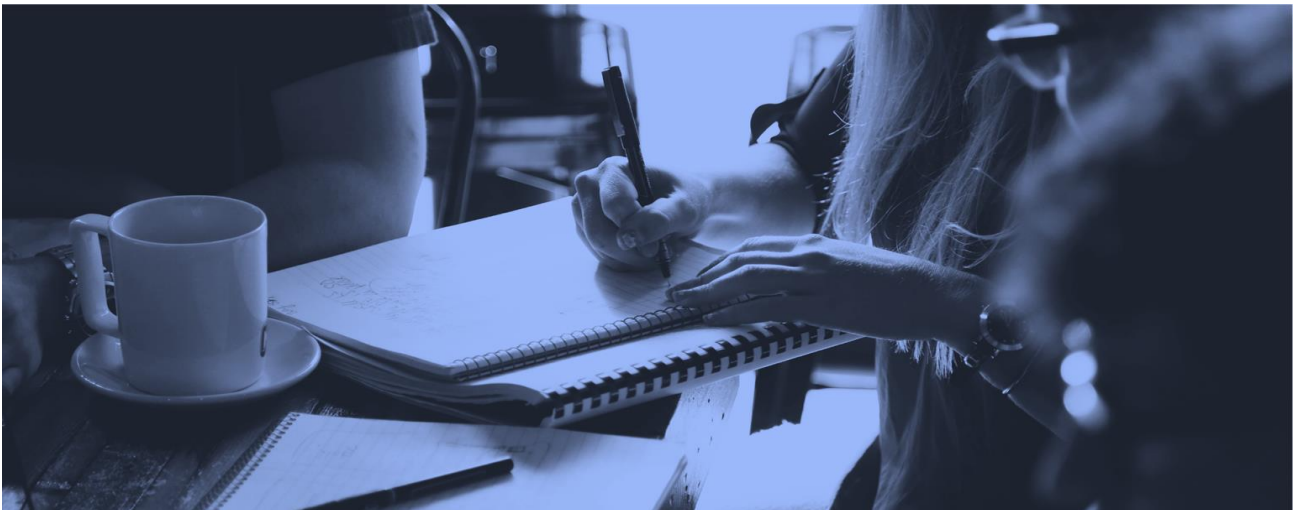
**(Certificate in Hong Kong Insurance Markets and Regulations
– Life Insurance/General Insurance/Pension)**

Student Scholarship Official Rules



Introduction

The ASHK Examination Scholarship Programme is designed to raise awareness of the ASHK Examination among key stakeholders in actuarial profession by supporting university students who wish to pursue an actuarial career to gain knowledge of the Hong Kong regulatory environment through the local examination.



The Scholarship is also part of our commitment to promoting the highest standards of local insurance market and regulatory knowledge and professional excellence within the actuarial profession. Our scholarships help make the ASHK Examination more attainable and give more local university students an opportunity to advance their career. The most effective motivation is that the ASHK Examination could make a difference for them in job hunting upon graduation and thus for their future career development in the profession.

Since the ASHK Examination is only open to all ASHK members, the scholarship candidate must join our society as our student member in order to be eligible for the scholarship.

Eligibility and Criteria

ASHK shall select local universities that are strategically positioned to promote the ASHK Exams. The following local universities offering Actuarial Programmes will be granted the University Scholarships:

Chinese University of Hong Kong

BBA in Insurance, Financial and Actuarial Analysis
(Full-Time)

MSc in Actuarial Science and Insurance Analytics
(Full-Time)

City University of Hong Kong

BSc in Computational Mathematics (Full-Time)

Hang Seng University of Hong Kong

BSc (Hons) in Actuarial Studies and Insurance (Full-Time)

Hong Kong Polytechnic University

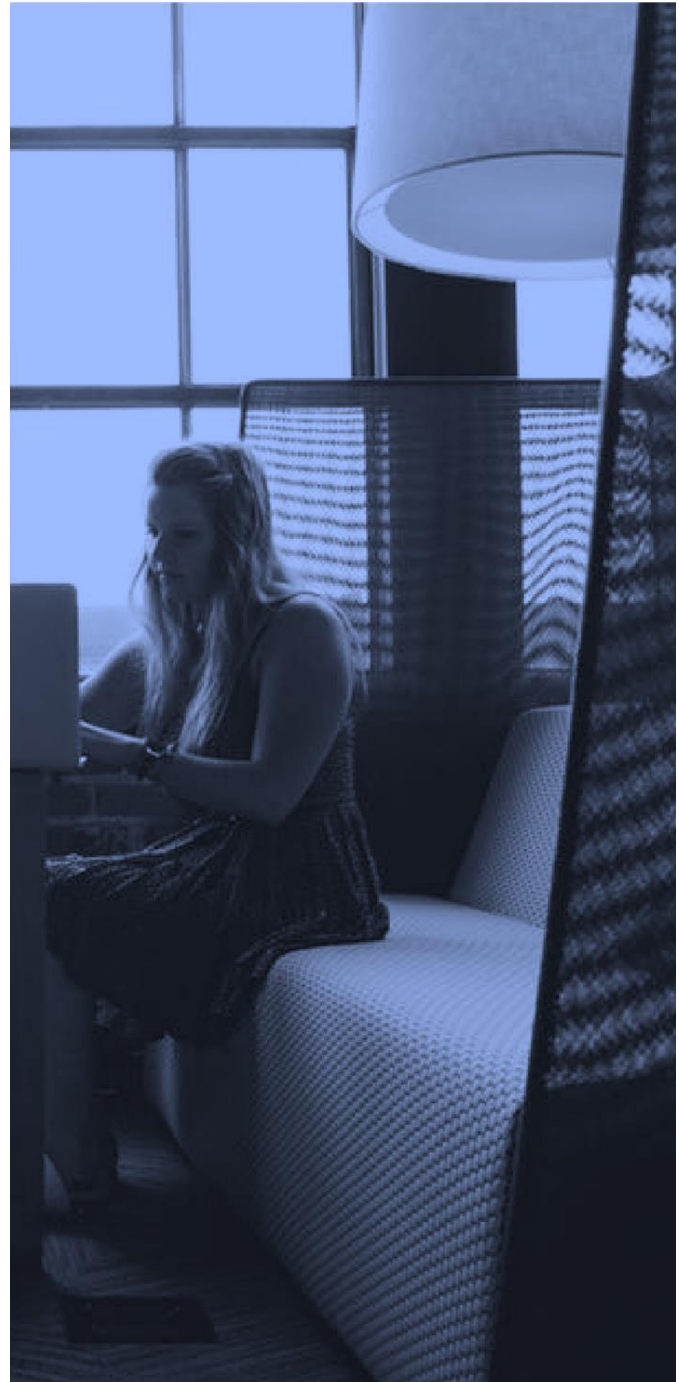
MSc in Applied Mathematics for Science and
Technology
(Actuarial and Investment Science) (Full-Time)

The Hong Kong University of Science and Technology

BSc in Mathematics (Minor in Actuarial Studies)
(Full-Time)

University of Hong Kong

BSc in Actuarial Science (Full-Time)



- ❖ The applicant must be a current full-time enrolled university student in an undergraduate/postgraduate degree program as stated above.
- ❖ Year 2, Year 3 and Year 4 undergraduate and postgraduate students are eligible to be nominated by their university.
- ❖ Available to new candidates only. The scholarship recipient must be a first-time examination candidate.
- ❖ Up to 30 scholarships will be awarded among universities for each exam sitting on a first-come-first-served basis.
- ❖ Scholarship candidates are by nomination. The university may consider the following factors when nominating appropriate individuals for the scholarship: (i) interest in actuarial career, (ii) academic performance, (iii) financial needs, or (iv) other relevant considerations.
- ❖ ASHK shall award scholarships in its sole discretion. Scholarships are not guaranteed to any applicant and all decisions by ASHK are final.

Application Procedures

**Application Period – 20 Mar – 17 May 2024
For 26 June 2024 Exam**

ASHK will contact the local universities with the announcement of the scholarship application by late of May 2024.

The university are required to submit their nominations with below documents by post to ASHK during the application period.

- (i) Scholarship application form
- (ii) University ID card photo copy
- (iii) If the student is yet a member of ASHK, he/she will need to submit the membership application form and required documents.
(ASHK will inform the successful applicants to settle the university student membership fee HK\$200 if the scholarship is granted)

Requirements to join ASHK as a Student Member:

Any person who:

- (i) demonstrates an interest in actuarial or other related work;
- (ii) is registered in a full-time university study programme in subjects related to actuarial work;
- (iii) is not engaged in any full-time job; and
- (iv) is nominated by two Members at least one of whom is a Fellow Member, shall be eligible to become a University Student Member.

The university must verify that their nominees meet the criteria described in the previous section.

- ❖ All nominations must be submitted to ASHK by the specified deadline.
- ❖ Exam registration confirmation will be sent to the scholarship candidates once the documents have been received by ASHK.
- ❖ If the university student membership application is disapproved by ASHK Council, the scholarship will be forfeited.
- ❖ Exam fee HK\$1,000 waived for scholarship recipients but they need to join the ASHK university student membership at HK\$ **Please note that the 2023-2024 ASHK membership year is from 1 Oct 2023 through 30 Sep 2024.**

Scholarship Awards/Recipients

- ❖ Scholarship application results will be announced in May 2024.
- ❖ Scholarship recipients can register for either both Core and Elective paper at the same sitting or sitting for Core paper only during undergraduate stage and the Elective paper (Life, Pension or General Insurance) in next examination.
- ❖ If the student receives a scholarship and register for the exam, he/she must sit for that exam or he/she may be ineligible for future Scholarships.
- ❖ Scholarships may not be sold, transferred, or assigned and are not convertible to cash.
- ❖ Scholarships must be used for the exam for which they are granted. No deferrals are available. Scholarships may not be applied retroactively nor to current registered candidates.



- ❖ If a scholarship candidate fails to follow the ASHK Examination policies, he/she will not be admitted to the exam and will forfeit his/her scholarship.
- ❖ Candidates passed both Core and Elective papers will be awarded the Certificate in Hong Kong Insurance Markets and Regulations (Life Insurance/General Insurance/Pension) issued by ASHK.



**For enquiries and support, please contact
the ASHK Office:**

**The Actuarial Society of Hong Kong
1803 Tower One, Lippo Centre
89 Queensway
Hong Kong
Tel: (852) 2147 9168
Fax: (852) 2147 2497**

Website: www.actuaries.org.hk

Email: info@actuaries.org.hk

About the ASHK

The professional body for actuaries in Hong Kong was first formed in 1968 as the Actuarial Association of Hong Kong, its successor, the Actuarial Society of Hong Kong (ASHK) was later incorporated in 1994. It is governed by an elected Council with a President and 14 other Council Members. Fellow Members are entitled to use the FASHK designation which is widely recognised by employers as the recruitment qualification for actuaries. Members work in the industries of insurance, consultancy, finance, education institutes and government.

The ASHK is a full member of the International Actuarial Association, which has 74 full member actuarial organisations around the world. ASHK is one of the largest such actuarial professional bodies in Asia.

The ASHK sets the Professional Standards outlined in the Insurance (Actuaries' Standards) Rules (Cap. 41, section 129(1)) and the Actuarial Guidance Notes outlined in the various Insurance Authority Guidelines for the actuarial profession in Hong Kong.